

Subsidy-free renewables

Tuesday, 6 November 2018 | 9:00am - 5:00pm | London

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PÖYRY



**Green
Investment
Group**

AGENDA

08.00 Registration and networking breakfast

09.00 **inspiratia welcome address**

- Sarah Woddiss, Managing Director – inspiratia

09.15 **Panel - Mobilising capital**

The renewable energy market has transitioned from feed-in tariffs to competitive auctions, and is now embarking on subsidy-free projects backed in many cases by private PPAs. This evolution causes a predicament for infrastructure investors, as what was once a regulated, tariff-backed industry evolves into a more commercial proposition.

- Thomas Engelmann, Head of Transaction Management Europe – AllianzGI
- Manus O'Donnell, Chief Investment Officer – NTR
- Erhan Yildiz, Investment Manager – John Laing
- Tor-Ove Horstad, SVP, Head of Commercial, Energy – Norsk Hydro
- Unsal Al, Head of European Power Business Development & Origination – Shell Energy Europe
- Eric Bjonerud, Senior Vice President – Green Investment Group

Moderator: Marco Dell'Aquila, inspiratia/Johns Hopkins University

10.30 Coffee break

11.15 **Growing globally: subsidy-free renewables**

- Bill Rogers, Head of Distributed Energy and Onshore Renewables – Green Investment Group

11.30 **Panel - Merchant risk**

Governments might be scaling back subsidies, but many still have ambitious renewable energy targets for 2020 and beyond. Will auctions and private PPAs be able to provide a route to market for all the capacity that needs to be built? Or will investors need to accept greater levels of merchant risk in order to fill the gap?

- Manuel Cabrerizo, Partner – Voltiq
- Javier Huergo, Chief Investment Officer – FRV
- Ingmar Wilhelm, Former Chairman and CEO – RTR
- Josep Montañes, Head of Project Finance – Banco Sabadell
- Javier Santos, Partner – DLA Piper

Moderator: Alex Blackburne, inspiratia

12.30 Lunch

13.30 **Understanding and mitigating market risk**

- Matt Brown, Global Lead Transaction Services – Poyry Management Consulting

13.45 **Q&A - Corporate PPAs: making it happen**

A pair of offtakers – one corporate, one energy group – share their insight on how large organisations can deliver renewable energy PPAs

- Zosia Riesner, Head of Corporate PPA – Lightsource BP
- Lizzette Butkiewicz, Global Head Sustainable Operation – HSBC

Moderator: Matt Brown, Poyry Management Consulting

Panel – The future of corporate PPAs

Signing corporate offtakers up to greenfield projects is widely seen as a key tool in bridging the gap between incentives-based frameworks and the new subsidy-free world. But with many more developers in the market than corporate power buyers, and PPA tenors shorter than most project funders would like, there remains many issues to address

14.15

- Natasha Luther-Jones, Partner and Global Co-Chair, Energy and Natural Resources - DLA Piper
- Gerard Pieters, Senior Director - NordLB
- Phil Dominy, Corporate Finance, Energy & Infrastructure – EY
- Richard Nourse, Managing Partner – Greencoat Capital
- Katharina Winter, Senior Manager C&I Origination/PPA – BayWa re

Moderator: Jon McNair, inspiratia

15.15 Coffee break

Panel – Offshore wind in a post-subsidy era

Tariffs in the fiercely competitive offshore wind sector have reduced dramatically thanks to the introduction of auctions, to the extent that certain markets – such as Germany and the Netherlands – are now awarding projects on a zero-subsidy basis. But will the project finance community welcome the introduction of merchant risk?

15.45

- Jérôme Guillet, Managing Director – Green Giraffe
- Lisa McDermott, Executive Director, Project Finance – ABN AMRO
- Simon Luby, Head of Due Diligence – K2 Management
- Kunal Patel, Head of Partnerships & Structured Solutions – Ørsted
- Shreya Malik, Assistant Vice President, Private Infrastructure Europe – Partners Group

Moderator: Alex Blackburne, inspiratia, inspiratia

Farewell

16.55

- Prof Marco Dell'Aquila, inspiratia/Johns Hopkins University
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